

## HOUSE AMENDMENTS TO HOUSE BILL 4036

By COMMITTEE ON HOUSING AND HOMELESSNESS

February 12

1 On page 1 of the printed bill, delete lines 7 through 27.

2 On page 2, delete lines 1 and 2 and insert:

3 **“SECTION 2. (1) The Housing Opportunity, Longevity and Durability Fund is established**  
4 **in the State Treasury, separate and distinct from the General Fund. Interest earned on**  
5 **moneys in the Housing Opportunity, Longevity and Durability Fund shall be credited to the**  
6 **fund.**

7 **“(2) The fund consists of moneys deposited into the fund from bonds issued by the State**  
8 **Treasurer pursuant to ORS 286A.035 for the Housing and Community Services Department**  
9 **to be used for affordable housing preservation.**

10 **“(3) Moneys in the fund are continuously appropriated to the department to:**

11 **“(a) Acquire, construct, remodel, repair, equip or furnish affordable housing at risk of**  
12 **loss, as described in ORS 456.824 (2), that is or will be owned or operated, as those terms are**  
13 **defined in ORS 458.480, by the State of Oregon for the purpose of providing affordable hous-**  
14 **ing;**

15 **“(b) Pay the costs incurred by the department to administer the fund; and**

16 **“(c) Pay bond-related costs, as defined in ORS 286A.816.**

17 **“SECTION 3. On or before December 1, 2026, the Housing and Community Services De-**  
18 **partment shall submit a report in the manner provided by ORS 192.245 to the interim com-**  
19 **mittees of the Legislative Assembly related to housing that incorporates feedback from key**  
20 **stakeholders, including affordable housing providers, finance entities and tenant advocates,**  
21 **and that:**

22 **“(1) Evaluates the impact of and offers improvements to any state laws or practices,**  
23 **policies or rules of the department that negatively impact the efficiency, effectiveness and**  
24 **cost of operating affordable housing, including impacts to leasing, screening applicants, fill-**  
25 **ing vacancies, maintaining tenant wait lists, recertifying tenants, conducting inspections,**  
26 **collecting rent, managing property and complying with regulations; and**

27 **“(2) Evaluates opportunities to streamline, reduce or eliminate reporting requirements**  
28 **of affordable housing providers for state and federal programs and funding sources that are**  
29 **administered by the department.”.**

30 In line 14, delete “physical or financial distress” and insert “financial or physical distress, in-  
31 cluding physical distress that requires rehabilitation, repair or replacement of such building systems,  
32 components or materials that have exceeded, or within a reasonable period will exceed, their effec-  
33 tive useful lives”.

34 On page 3, delete line 45.

35 On page 4, delete line 1 and insert:

